

Client Relationship Summary as of April 5, 2021

Jordan Park Group LLC (“Jordan Park”) is an Investment Adviser registered with the Securities and Exchange Commission (“SEC”). Investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

[What investment services and advice can you provide me?](#)

We offer investment management services primarily on a discretionary basis to retail and other investors in accordance with the terms of an investment advisory agreement. Using each client’s customized investment policy statement (IPS), we develop a comprehensive asset allocation and invest client assets in a manner consistent with the IPS across a broad range of investments, including private funds sponsored by us. We have the authority to implement investment strategies on behalf of a client and to sign certain documents needed to facilitate these investments. Upon request, we also provide financial planning including, among other services, financial reporting; budgeting and forecasting; and charitable, tax and estate planning. As part of our standard services, we monitor our clients’ portfolios and will employ strategies to mitigate risks or rebalance assets as the markets evolve. We do not limit our services to proprietary products. For certain assets that we do not manage, we will transact in or report on such assets upon client request. We will generally advise clients with investable assets exceeding \$100 million, although we have accepted clients with a lower level of investable assets in certain cases. **For more information, please refer to Items 4, 7, and 8 of our [Form ADV Part 2A](#) or at adviserinfo.sec.gov/firm/brochure/287755.**

Questions to ask to better understand investment services:

- “Given my financial situation, should I choose an investment advisory service? Why or why not?”*
 - “How will you choose investments to recommend to me?”*
 - “What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”*
-

[What fees will I pay?](#)

We charge tiered asset-based advisory fees on managed assets generally ranging from 0.30% to 0.75%. Clients typically authorize us to debit their custodial account(s) for these fees. Fees are paid quarterly in arrears and are generally calculated based on the average daily (i) market value of liquid investments; (ii) target notional balance of derivative overlay strategies; and (iii) net asset value for all other investments or such other value provided by the governing documents of the relevant Jordan Park fund. In certain circumstances, other types of fees are charged on non-managed assets or negotiated with clients. Asset-based fees create an incentive (and therefore a conflict of interest) to encourage clients to invest additional assets with us, but also align our interest with the client’s interest because we earn more when the client’s portfolio performs better and less when the client’s portfolio does not perform as well. Clients invested in our funds will also incur (if applicable) incentive fees, and, if the advisory relationship ends, a management fee which is otherwise waived for clients paying advisory fees on investments in our funds. Incentive fees create an incentive (and therefore a conflict of interest) to allocate assets to investments earning an incentive fee over other investments, or to make riskier investments, but also further serve to align Jordan Park and client interests. Clients will bear other fees charged by third party managers, sub-advisors, operating partners, brokers, and/or custodians, and their share of fund and underlying investment expenses.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information, please refer to Item 5 and 6 of our [Form ADV Part 2A](#) or at adviserinfo.sec.gov/firm/brochure/287755.

Question to ask to better understand fees:

“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

[What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?](#)

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. We receive incentive fees if our *proprietary* funds (as applicable) perform well over a given period which means our fees are higher on investments in these funds. This creates an incentive (and therefore a conflict of interest) for us to allocate assets to those funds over other investments, or for these funds to make riskier investments. One way we mitigate this conflict of interest is by investing client assets in a manner we deem consistent with our fiduciary duty to our clients. From time to time, we also enter into *revenue sharing* agreements with third parties, the benefits of which are passed entirely to our clients.

For more information, please refer to Items 6 and 10 of our [Form ADV Part 2A](#) or at adviserinfo.sec.gov/firm/brochure/287755.

Question to ask to better understand conflicts of interest:

“How might your conflicts of interest affect me, and how will you address them?”

[How do your financial professionals make money?](#)

We pay our personnel a salary and bonus based entirely on firm and individual performance. Personnel do not sell products or receive commissions, and compensation is not based on the amount of managed assets, the time or complexity required to meet a client’s needs, or revenue the firm earns from the financial professional’s advisory services or recommendations.

[Do you or your financial professionals have legal or disciplinary history?](#)

No. Please visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Question to ask to better understand disciplinary history of your financial professional:

“As a financial professional, do you have any disciplinary history? For what type of conduct?”

You can access our [Form ADV Part 2A](#) and [Form ADV Part 2B](#) (for portfolio manager qualifications), or at adviserinfo.sec.gov/firm/brochure/287755. Please contact us at (415) 417-3000 if you would like additional information or a copy of this summary.

Question to ask to better understand your financial professional contact:

“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”
